



SECURITIES

CHAINGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0123 Expires: September 30, 1998 Estimated average burden

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ANNUAL AUDITED REPOS FORM X-17A-5. **PART III**

JUL 3 0 2003

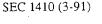
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FACING PAGE Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNIN	G 7-1-02	AND ENDING	6-30-03
	MM/DD/YY		MM/DD/YY
A. I	REGISTRANT IDENTI	FICATION	
NAME OF BROKER-DEALER:	SEYMOUR CHAPNICK		
			OFFICIAL USE ONLY
ADDRESS OF PRINCIPAL PLACE OF E	SUSINESS: (Do not use P.C). Box No.)	FIRM ID. NO.
166-25 Powe	ells Cove Blvd.		
	(No. and Street)		
Beechhurst	NY	1135	57
(City)	(State)		(Zip Code)
NAME AND TELEPHONE NUMBER OF	PERSON TO CONTACT	IN REGARD TO THIS	S REPORT
Seymour Chapnick		718 70	67 2617
		(Area Code — Telephone No.)
В. А	CCOUNTANT IDENT	IFICATION	
INDEPENDENT PUBLIC ACCOUNTANT	Γ whose opinion is containe	d in this Report*	
Zankei	n & Loeb L.L.P.		
20,101	(Name — if individual, state last, first,	middle name)	
2 Roosevelt Ave.	Syosset	NY	11791
(Address)	(City)	(State)	Zip Code)
CHECK ONE:			
Certified Public AccountantPublic Accountant			PROCESSED
☐ Accountant not resident in Uni	ted States or any of its poss	sessions.	AUG 11 2003
	FOR OFFICIAL USE ON	LY	THOMSON
	1		FINANCIAL
	1.1	1	

*Claims for exemption from the requirement that the annual report becovered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances rel α the basis for the exemption. See section 240.17a-5(e)(2).



Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

Seymour Chapnick	, swear (or affirm) that, to the
best of my knowledge and belief the accompanying financial star SEYMOUR CHAP	tement and supporting schedules pertaining to the firm of
June 30 2003, are true and corre	ect. I further swear (or affirm) that neither the company.
nor any partner, proprietor, principal officer or director has any partner, except as follows:	
	Sole Proprietor
Notary Public 7-15-03	Title KATHI WALSH No. 41-4864665 Notary Public, State of New York Qualified in Nassau County Commission Expires July 7 20
This report** contains (check all applicable boxes): (a) Facing page. (b) Statement of Financial Condition. (c) Statement of Income (Loss). (d) Statement of Changes in Financial Condition. (e) Statement of Changes in Stockholders' Equity or Partners.	

- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- 🖾 (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

^{**}For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

FORM X-17A-5

FUCUS REPORT

OMB No. 3235-0123 (5-31-87)

(Financial and Operational Combined Uniform Single Report)

PART II ...

3/87	Please read institue	cums before po	epacing Lorms	
	X 16 21 Aure 11a-5/5/ 17		3) Rule 17a-11 [18]	
41 Special fe	quest by designated examining authoriti	19	O'ner 26]	
AME OF BROKEP-DEALER	. ,	·	SEC FLE NO	<u></u>
SEYMOUR	CHAPNICK		86311 FIRM 10 NO	14
		13	11-6242099	15
	BUSINESS (Do No! Use PO Box No!		COR PERIOD SECTIONING ".	
166-25 F	Powells Cove Blvd.	20	7-1-02	24
Dealbroom	No and Streets		AND ENDING (MM-DD/YY)	
Beechhurst		11357 23	6-30-03	25
(City)		Zip Codei		
	OF PERSON TO CONTACT IN REGARD TO		(Area Coder—Telephone No	
	Chapnick FFICIATES CONSCLIDATED NOTH'S REPOR	30	(718) 767 261	7 31
The E(3) G: 3353/5/4/4/63 O: A		32		33
		34		35
		36		37
	CHECK HERE IF RESPONDENT IS FILING AN			X 42
	EXECUTION:			
	The registrant/broker or dealer submit by whom it is executed represent her correct and complete. It is understoo are considered integral parts of this represents that all unamended items complete as previously submitted.	reby that all inf od that all requi Form and that	ormation contained therein red items, statements, and s the submission of any ame	is true. chedules ndment
	Oated the 15th Wantal signatures of. Principal Erecutions Office 31 Principal Operations Office		July 2003	
	ATTENTION—Intentional of Federal Criminal Violation	nrsstatements or c s. (See 18 U.S.C.	missions of facts constitute (1001 and 15 U.S.C. 78 (fal)	

FOCUS REPORT

M8 No. 3235-0123 (5-31-87)

(Financial and Operational Combined Uniform Single Report)

PART II

FORM X-17A-5

3/87		·P/r.	ase read insi	inclinas be	lare pre	paring Lorms	
This report is being filed bursu Pute 17a-5fah 41 Special	X 16	ဥ။ ¤ _{ပ−} e ··	Ta-5/6/ [17) : (31 Pute 17a-11 1 1 1	8 i
NAME OF BROKER CEALER	R CHAPNIC				13	86311 FIRM 10 NO 11-6242099	14
	OF BUSINESS (D Powells	Cove Blv			20	FOR PERIOD SEGMENTS 7-1-02 AND ENDING HIME COLY	24
Beechhurst	21	NY (State)	22	11357 (Zip Code	23	6-30-03	25
NAME AND TELEPHONE NUMBER Seymou NAMEIS) OF SUBSIDIARIES OR	r Chapnic AFFICIATES CO	k	N THIS RE	POPT POPT USTOMER A	30 32 34 36 36 38	<u> </u>	617 31
	EXECUT The reginal by whom correct are constructed are constructed are constructed.	ION: strant/broker (not is executer and complete, sidered integra	or dealer su d represent It is unders al parts of l amended its	omitting thi hereby tha tood that a his Form a ms, statem	s Form a Lall info Il requir nd that	and its attachments and primation contained therred items, statements, and the submission of any a sischedules remain true	the person(s) ein is true, nd schedules amendment
		3) Principa	at Financial O	Micer or Mark	aging Par	July 2003 Iner missions of facts constitute 001 and 15 U.S.C. 784(a))	

TO BE COMPLETED WITH THE ANNUAL AUDIT. REPORT ONLY:

INDEPENDEN	NT PUBLIC	CACCOUNTAN	IT whose opinio	on is conta	ined in this	Report				
Name (I	Lindividu	al, state last, f	rst, middle nan	ne)						
	Za	pken & Lo	eb L.L.P.							
ADDRESS		per and Street Roosevelt	Ave.	City S yos	sset		State NY		11791	Zip Code
			71	}	72		73			74
Check One				1						30
	(X)	Certified Pul	olic Accountant			75		FOR	SEC US	E
	()	Public Accou	untant			76				
	() Public Accountant									
										
			DO NOT WRITE UN	IDER THIS LII	1E , FOR SE	C USE ON!	LY 			
	WOR	K LOCATION	REPORT DATE MM/DD/YY	DOC	SEQ. NO.	CARD				
	<u></u>	50		51	52	5	3		-	

ZL

Zapken & Loeb L.L.P.

Certified Public Accountants

2 Roosevelt Avenue • Suite 101
 Syosset, New York 11791
 Telephone (516) 921-0103
 Fax (516) 921-2699

July 15, 2003

I have examined the answers to the Focus Report Part II of SEYMOUR CHAPNICK as of June 30, 2003. My examination was made in accordance with generally accepted auditing standards, and accordingly included a review of the system of internal control and the procedures for safeguarding securities and such tests of the accounting records and such other auditing procedures as I considered necessary in the circumstances, including the audit procedures prescribed by the Securities and Exchange Commission.

In my opinion, the accompanying answers to the Focus Report Part II presents fairly the financial position of SEYMOUR CHAPNICK at June 30, 2003, in the form required by the Securities and Exchange Commission, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year. No differences were found between my audit and the Focus Report Part II. There were no material inadequacies.

HOWARD PAPKEN
CERTIFIED PUBLIC ACCOUNTANT

1

Zapken. & Loeb L.L.P.
Certified Public Accountants

Roosevelt Avenue • Suite 101
 Syosset, New York 11791
 Telephone (516) 921-0103
 Fax (516) 921-2699

July 15, 2003

I have examined the personal financial affairs of Seymour Chapnick as of June 30, 2003. My examination was made in accordance with generally accepted accounting principals.

In my opinion Seymour Chapnick's personal liabilities which have not been incurred in the course of business as broker-dealer do not exceed his personal assets not used in the business.

HOWARD ZAPKEN

CERTIFIED PUBLIC ACCOUNTANT

Zapken & Loeb L.L.P.

Certified Public Accountants

2 Roosevelt Avenue . Suite 101 Syosset, New York 11791 Telephone (516) 921-0103 Fax (516) 921-2699

July 15, 2003

SEYMOUR CHAPNICK Statement of Cash Flows Year Ended June 30, 2003

Cash Balance - July 1, 2002

\$ 9,479

Additions: Gross Receipts

Total Cash Available \$70,685

Deductions:

Expenses To Money Market Withdrawel

\$40,738 20,000 5,052

65,790

Cash Balance - June 30, 2003

CERTIFIED PUBLIC ACCOUNTANT

Zapken & Loeb L.L.P.
Certified Public Accountants

2 Roosevelt Avenue • Suite 101 Syosset, New York 1:79: Telephone (5:16) 921-0103 Fax (5:16) 921-2699

July 15, 2003

Statement of Changes in Financial Condition Year Ended June 30, 2003

Funds Provided - Net Profit	\$20,468
Capital Deductions	3,776
Net Increase in Capital	\$16,692

HOWARD ZAPKEN CERTIFIED PUBLIC ACCOUNTANT

BROKER OR DEALER	SEYMOUR	CHAPNICK		N 2	
······································	STA	ATEMENT OF FI			
					10-03
				SEC FILE NO	86311
	Ÿ				Consolidated 1
		ACCETC			Unconsolidated 1
		ASSETS		•	
		Allowable		Nonallowable	Total
				TOTIBIOWEDIC	
1 Cash	,	4,895	200		s 4,895 7
2 Cush segregated in compliance in	with				
federal and other regulation			210		7
3 Receivable from brokers or dea	lers				
and clearing organizations:					
A. Failed to deliver.					
1. Includable in "Formula	for Reserve				
Requirements",			220		
2 Other			230		7
B. Securities borrowed.					
1. Includable in "Formula	for Reserve				
Requirements"			240		
2. Other	<u> </u>		250		7
C. Omnibus accounts					
1. Includable in "Formula:	for Reserve				
Requirements"			260		
2 Other	· · · · · · · · · · · · · · · · · · ·		270		7
D. Clearing organizations:					
1 Includable in "Formula"	for Reserve	-			
Requirements"			280		.
2 Other			290	[===]	
E Other			300 \$	550	8
4 Receivables from customers.					
A. Securities accounts					
 Cash and fully secured ac 			310	[===	
2. Partly secured accounts			320	560	
Unsecured accounts				570	
B Commodity accounts			330 —	580	
C Allowance for doubtful acco) 335) 590	8
Receivables from non-customer					
A. Cash and fully secured accou			340	600	[-
B. Partly secured and unsecured			350	1 600	8
Securities purchased under agre			[aca] •	[]	<u>8</u>
to reself			360	605	
2 Securities and spot commodities	s awnea.			•	
A Backer seems					
A. Bankers acceptances, certific			370		
deposit and commercial in B. U.S. and Canadian government		· · · · · · · · · · · · · · · · · · ·	13/01		
			380		
obligations	_		360		
obligations			390		
D Corporate obligations		•	400		
			1 700 1		

1 76

				PART	11				
BR(KER OR DEALER	SEYMOUR	CHA	PNICK			as of_	6-30-03	
L			STA	TEMENT OF FINAN	ICIAL CO	NOITION			
				ASSETS					
				Allowable		Nonallowable		Total	
	E. Stocks and warrants		▼ s		410			 -	
	F Options				420				
	G Arbitrage				422				
	H. Other securities			153,440	424				
	I. Spot commodities				430		:	s 153,440	850
8.	Securities owned not readily	marketable:							
	A At Cost \$ \$ 1211	130			~			•	
	8 At estimated fair value .				_440] s_	72,100	610	72,100	J 860
9	Other investments not readi								
	A. At Cost \$	140							
	B. At estimated fair value.				450		620		870
10	Securities borrowed under si ments and partners' indiv securities accounts, at ma	vidual and capital							
	A Exempted								
	securities \$		_						
	8. Other \$	160	×		460		630		880
1.1	Secured demand notes-								
	market value of collateral.								
	A Exempted	170							
	securities . \$				470		640		890
• 1	B Other\$	1.00			14,0		10.07		
12	Memberships in exchanges. A Owned, at market								
		190							
	value \$						650		
	8 Owned at cost								
	C Contributed for use of co at market value						660		900
13	Investment in and receivable	es from							
	affiliates, subsidiaries ani	d			[490]		670	,	910
	associated partnerships.				480		0/0].	1	
14	Property, furniture, equipme								
	improvements and rights	under							
	lease agreements								

OMIT PENNIES

920

930

940

680

690

700

710

720

740 s 230,435

158,335

490

500

510

520

530

[540] T

16

15 Other Assets

At cost finet of accumulated

A. Dividends and interest receivable

8 Free shipments

C Loans and advances . .

D. Miscellaneous

depreciation and amortization)

TOTAL ASSETS

BROKER OR DEALER

SEYMOUR CHAPNICK

as of 6-30-03

STATEMENT OF FINANCIAL CONDITION

LIABILITIES AND OWNERSHIP EQUITY

	Liabilities	A.I. Liabilities •		Non-A.I. Liabilities *	Total
17.	Bank loans payable:				
	A. Includable in "Formula for Reserve				
	Requirements"	\$	1030 \$	1240	\$1460
	8. Other		1040	1250	1470
18.	Securities sold under repurchase agreements			1260	1480
19.	Payable to brokers or dealers and				
	clearing organizations.				
	A. Failed to receive				
	1. Includable in "Formula for Reserve				
	Requirements"		1050	1270	1490
	2. Other		1060	1280	1500
	B. Securities loaned.				
	1 Includable in "Formula for Reserve				
	Requirements",		1070		1510
	2. Other	16	1080	1290	1520
	C. Omnibus accounts:			;	
	1. Includable in "Formula for Reserve				
	Requirements"		1090		1530
	2. Other		1095	1300	1540
	D. Clearing organizations:				
	1. Includable in "Formula for Reserve				
	Requirements"		1100		1550
	2 Other		1105	1310	1560
	E Other		1110	1320	1570
20	Payable to customers				
	A. Securities accounts -including free credits				_
	of \$ 950		1120	1	1580
	B. Commodities accounts	17	1130	1330	1590
21,	Payable to non customers:				
	A Securities accounts		1140	1340	1600
	B. Commodities accounts		1150	1350	1610
33	Securities sold not yet purchased at market				
	value - including arbitrage				
	of\$ 960			1360	1620
23	Accounts payable and accrued liabilities				
	and expenses				
	A Drafts payable		1160		1630
	B Accounts payable		1170		1640
	C Income taxes payable		1180		73 1650
	D. Deferred income taxes		, ₹	1370	1660
	E. Accrued expenses and other liabilities	_	1190	۲	1670
	F. Other	18	1200	1380	1680
•					OMIT PENNIES

^{*}Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

BROKER	OR	DEA	LER
--------	----	-----	-----

SEYMOUR CHAPNICK

as of_ 6-30-03

STATEMENT OF FINANCIAL CONDITION

LIABILITIES AND OWNERSHIP EQUITY (continued)

	Liabilities	A.I. Liabilities •	Non-A.I. Liabilities •	Total	
24	Notes and mortgages payable:				
	A Unsecured \$	1210	1	\$	
	B. Secured	1211	\$ 1390	3	1690
25	Liabilities subordinated to claims of		1330		1700
	general creditors.			•	
	A. Cash borrowings		1400		1710
	1 from outsiders \$\frac{1}{3}\$ 970				1770
	2. Includes equity subordination (15c3-1 (d))				
	of \$ 980				
	R Securities borrowings, at market value;		1410		1720
	from outsiders \$ 990			•	1720
	C. Pursuant to secured demand note				
	collateral agreements;		1420	▼	1730
	1 from outsiders \$ 1000			•	
	2. Includes equity subordination (15c3-1 (d))				
	of \$ 1010				
	D Exchange memberships contributed for				
	use of company at market value	•	1430		1740
	E. Accounts and other borrowings not				
	qualified for net capital purposes	1220	1440		1750
26	TOTAL LIABILITIES \$	0 1230	s O 1450	s0	1760
	Ownership Equity				
2.1	Sale proprietorship			\$ 230,435	1770
28	Partnership-limited				
	partners \$ 1020				1780
29	Corporation				
	A. Preferred stock				1791
	B Common stock			7	1792
	C Additional paid-in capital				1793
	D. Retuined earnings				1794
	E Total				1795
	F Less capital stock in treasury			. (1 1796
30	TOTAL OWNERSHIP EQUITY			s 230,435	1800
31	TOTAL LIABILITIES AND OWNERSHIP E	OUITY		s 230,435	1810
				OMIT	PENNIES

^{*}Brokers or Dealers electing the alternative net capital requirement method need not complete these columns

			PAI	RT II				
ВP	OKER OR DEALER	SEYMOUR	CHAPNICK			as of	6-30-03	
_			COMPUTATION	OF NET CA	PITAL			
1 2 3	Total ownership equity (from Deduct Ownership equity in Total ownership equity quali	ot allowable for net ca	pitel				230,435	3480 1 3490 3500
4	Addi A. Liabilities subordinated to B. Other (deductions) or allo Total capital and allowable su	wable credits (List)					230.435	3520 3525 3530
6	Deductions and/or charges A. Total non-allowable assets Statement of Financial Co 1. Additional charges for non-customers' securit 2. Additional charges for non-customers' commit B. Aged fail-to-deliver	customers' and customers' and customers' and customers' and customers' and odity accounts.				3540 3550 3560 3570	,	
	C. Aged short security differ reserve of	sciency	fities ic3-1(a)(6), (a)(7) and	(c)(2)(x)		3590 3600 3610 3615	72,100) 3620
? ?	Other additions and/or allow Net Capital before haircuts of	vable credits (List) on securities positions nouted, where applicat miniments porrowings	ole,				s 158,335	3640
	 U.S. and Canadian go State and municipal 	overnment obligations	· · · · · · · · · · · · · · · · · · ·		10,741	3680 3690 3700 3710		

E Other (list).....

D. Undue concentration.....

3720

3730

3732 3734 3650

3736

10.741

3740

3750

OMIT PENNIE

10 Net Capital ...

В	ROKER OR DEALER SEYMOUR CHAPNICK	as	of	6-30-03	
Pari	COMPUTATION OF BASIC NET CAPITAL REQUIREMENT				
11.	Minimum net capital required (6-2/3° of line 19)		5	0	3756
12	Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of	01			
	subsidiaries computed in accordance with Note (A)		s	100,000	3758
13.	Net capital requirement (greater of line 11 or 12)		S	100,000	3760
14	Excess net capital (line 10 less 13)		٠	7/1/27	3770
15	Excess net capital at 1000% (line 10 tess 10% of line 19)	▼ 25	s	147.594	3780
	COMPUTATION OF AGGREGATE INDEBTEDNESS				
16	Total A.I. liabilities from Statement of Financial Condition		s		3790
17	Add A. Drafts for immediate credit	3800			
	B. Market value of securities borrowed for which no				
	equivalent value is paid or credited	3810			
	C Other unrecorded amounts (List)	3820	\$		3830
		لستتت			3838
_	Deduct Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1 (c) (1) (vii))				3840
19.					3850
20	Percentage of aggregate indebtedness to net capital (line 19 — by fine 10)		·•		1-4
21	Percentage of Aggregate Indebtedness to net capital <u>after</u> anticipated capital withdrawals		٥.		3853
	(line 19 — by line 10 less Item 4880 page 11)		· · · · · · · · · · · · · · · · · · ·		10000
	COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT				
	T B				
22	2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 1	263.3			
	prepared as of the date of the net capital computation including both brokers or dealers	•			0070
	and consolidated subsidiaries' debits	10	s		3870
23	Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital				2000
	requirement of subsidiaries computed in accordance with Note (A)				3880
	Net capital requirement (greater of line 22 or 23)				3760
25	Excess net capital (line 10 less 24)				3910
26	Percentage of Net Capital to Aggregate Debits (line 10 - by line 17 page 8)		%		3851
27	Percentage of Net Capital, <u>after</u> anticipated capital withdrawals, to Aggregate Debits				<u> </u>
	(line 10 less frem 4880 page 11 ÷ by line 17 page 8)		°۰		3854
28.	Net capital in excess of:				(
	5% of combined aggregate debit items or \$120,000	I	s		3920
	OTHER RATIOS				
Pa	rl C				
29	Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1 (d)		%		3860
30	Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under				
	Rule 15c3-1(a)(6), (a)(7) and (c1(2)(x) + Net Capital		°		3852
••-					
	DTES:				
(A)	The minimum net capital requirement should be computed by adding the minimum dollar net capital requirem of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of 1. Minimum dollar net capital requirement, or 3.6323 minimum dollar net capital requirement, or 3.6323 minimum dollar net capital requirement.	en!			
(B)	6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used. Do not deduct the value of securities borrowed under subordination agreements or secured demand notes.				
	covered by subordination agreements not in satisfactory (5:m and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets				
ιC	For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets				

3/83 Page 6

PART II-FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

SECHNUCK VIAPPILION STATEMENT OF INCOME (LOSS)	BROKER OR DEALER	For the period (MMDDYY) from 7	1-02	3932 10 6-30	-03 3933
1. Commissioners in crisistations in listed early securities securities resoluted on an evehange is 2005. 2. Commissioner on transactions in exchange listed early securities resoluted overhield counter. 2. Commissioners on transactions in exchange listed early securities resoluted overhield counter. 2. Commissioners on insect do not internations. 3. Tubial securities promissione. 3. Tubial securities promissioners. 3. Tubial securities promissioners. 3. Tubial securities promissioners. 3. Commissioners making in overhield resolute early securities. 3. From transpill in overhield resolute early securities. 3. From transpill in overhield resolute early securities. 3. From transpill in overhield resolutes. 3. From transpill resolutes. 3. F	SEYMOUR CHAPNICK		ement	12	
a. Commissions or transactions in listed analyse securities seacuted on an exchange (securities seacuted over-the-course) 3037	REVENUE STA	ATEMENT OF INCOME (LOSS)			
2007 2007	1. Commissions:			_	
c. Commissions on listed policy Intransactions (146,895 3839 16.1 All other ecutives commissions (146,895 3839 16.1 All other ecutives commissions (146,895 3839 16.1 All other ecutives commissions (146,895 3839 16.1 All other ecutives of this ecutive stating accounts (146,895 16.1 All other ecutives of this ecutive stating accounts (146,895 16.1 All other ecutives of this ecutive stating in deet securities (146,895 16.1 All other ecutives (146,895 16.1 All o		-			
5. All other securities commissions T46,895 3539 3520 3	·	T.			
4, Total securins commissions				₹46.895	
2. Guiss part losses on firm speculities irasing accounts a. From marking the inabitic counter capital securities b. From trading in debt accurities c. Includes gains or liosess) OTC markini making in exchange listed equity securities b. From trading in debt accurities c. From marking and solitions on a national securities exchange d. From all other trading d. From the from concerned accounts d. From the from all other trading d. From the from concerned accounts d. From the from all other trading d. Great revenue d. Great account all other trading d. From the from all other trading d. Great revenue d. Great revenue d. Great account and the from the from accounts d. From the from all other trading d. Great revenue d. Great account all other trading d. Great revenue d. Grea				THE ONE	
3. Fire market maxing in over-the-counter quity securities		,,			
Includes gars or ideases OTC market making in exchange listed equity assurines 3944	•	5			3941
D. From trading in debit securities 3944			· · · · · · · · · · · · · · · · · · ·	an propagation of the country of the second	
C From mail other trading 3945 3945 3946	-	·			3944
d From all other trading 9595 9				· · · · · · · · · · · · · · · · · · ·	3945
Commodition					3949
3 Gains or losses on time societities investment accounts a. Includes realized gains (losses) b. Includes unvestided gains (losses) c. Total realized and unvasited gains (losses) c. Total realized gains (losses) c. Margin Interest	-				3950
a. Includes realized gains flosses) 4225 b. Includes unrealized gains (losses)					
C. Total realized and unrealized gains (losses) in 3952 4. Profits or flosses) from underwriting and selling groups 2. In a includes underwriting income from corporate equity securities 3955 5. Margin interest 6. Revenue from saile of investment company shares 7. Fees for account supervision investment advisory and administrative services 9. 3973 8. Revenue from research services 9. 13990 9. Commodifies revenue 9. 20 Commodifies revenue 9. 20 Commodifies revenue 9. 361, 2006 1. 2015 1. Other revenue related to securities business 9. 2. Total revenue 9. 361, 2006 1. 4110 1. Other revenue related to securities business 9. 2. Total revenue 9. 361, 2006 1. 4110 1. Other revenue 9. 361, 2006 1. 4110			4235		
4. Prints or Itasses) from underwriting and selling groups 4955 5. Margin Interest 3955 6. Revenue from sale of investment company shares 14,311 1970 7. Fees for secount supervision, investment advisory and administrative services 3957 8. Revenue from research services 3959 9. Commodities revenue 3950 0. Other revenue related to securities business 7 1. Other revenue related to securities business 7 1. Other revenue related to securities business 8 1. Other revenue related to securities business 4020 XXPENSES 4020 3. Registered representatives' compensation 1 25,429 4110 1. Salaries and other employment costs for general partners, and voting stockholder officers 4120 4150 1. Solaries and other employment costs for general partners, and voting stockholder officers 4130 4130 1. Commissions and clearance posit to calms prokers (see definition) 4130 4130 1. Commissions and clearance posit to calm prokers (see definition) 7 4145 2. Communications 296 450 3. Communications	b Includes unrealized gains (losses)		4236		
4. Prints or Itasses) from underwriting and selling groups 4955 5. Margin Interest 3955 6. Revenue from sale of investment company shares 14,311 1970 7. Fees for secount supervision, investment advisory and administrative services 3957 8. Revenue from research services 3959 9. Commodities revenue 3950 0. Other revenue related to securities business 7 1. Other revenue related to securities business 7 1. Other revenue related to securities business 8 1. Other revenue related to securities business 4020 XXPENSES 4020 3. Registered representatives' compensation 1 25,429 4110 1. Salaries and other employment costs for general partners, and voting stockholder officers 4120 4150 1. Solaries and other employment costs for general partners, and voting stockholder officers 4130 4130 1. Commissions and clearance posit to calms prokers (see definition) 4130 4130 1. Commissions and clearance posit to calm prokers (see definition) 7 4145 2. Communications 296 450 3. Communications				•	3952
A micrides uncerwriting income from corporate equity securities 4237 5360 5860					3955
5 Margin interest 14,311 3950 6 Revenue trom saile of investment company shares 14,311 3977 7 Fees for account supervision, investment advisory and administrative services 3978 8 Revenue from research services 3980 9 Commodities revenue 3990 10 Other revenue related to securities business 7 1, Other revenue 61,206 4390 2 Total revenue 61,206 4390 2 Total revenue 5, 61,206 4390 2 Personal Commonities in the commonities of the complex of t					
14,311 1970					3960
7 Fees for account supervision, investment advisory and administrative services 3975 3985 3980				14.311	3970
8 Revenue from research services 5900					3975
9. Commodities revenue 3990 3990 3990 3995	·				3950
Other revenue related to securities business 7 3985 3995					3990
1. Other revenue 9995 2 Total revenue 5 61,206 400					3985
2 Total revenue \$ 61,206 4030				11	3995
Second S				\$ 61.206	4030
Registered representatives' compensation \$ 25,429 4110					
		·		\$ 25.429	4110
1.20					4040
a Includes interest credited to General and Limited Partners capital accounts Floor brokerage paid to certain brokers (see definition) Commissions and clearance paid to all other brokers (see definition) Commissions and clearance paid to all other brokers (see definition) Commissions and clearance paid to all other brokers (see definition) Coccupancy and equipment costs Coccupancy					4120
10 Floor brokerage paid to certain brokers (see definition) 1 1415 1416 14		•	·		
17 Commissions and clearance paid to all other brokers (see definition) 14145 14185				,	4055
	·			Ť	4145
9 Communications 296 4060 Coccupancy and equipment costs 217 4080 Coccupancy and equipment costs 4150				<u>-11</u>	4135
217 4080 217 4080 217 4080 218 2				296	4060
Promotional costs 4150 2. Interest expense					4080
22. Interest expense a. Includes interest on accounts subject to subordination agreements 23. Losses in error account and bad debts 24. Data processing costs (including service bureau service charges) 25. Non-recurring charges 26. Regulatory fees and expenses 27. Other expenses 28. Total expenses 28. Total expenses 39. Income (loss) before Federal income taxes and items below (flem 12 fess flem 28) 30. Provision for Federal income taxes (for parent only) 31. Equity in earnings (flosses) of unconsolidated subsidiaries not included above 32. Extraordinary gains (flosses) 33. After Federal income taxes of 34. After Federal income taxes of 35. Cumulative effect of changes in accounting principles 36. Non-recurring charge 37. After Federal income taxes of 38. After Federal income taxes of 39. Cumulative effect of changes in accounting principles 39. Cumulative effect of changes in accounting principles 39. Wet income (loss) after Federal income taxes and extraordinary items 39. Supplied to the su					4150
a. includes interest on accounts subject to subordination agreements 23. Losses in error account and bad debts 24. Data processing costs (including service bureau service charges) 25. Non-recurring charges 26. Regulatory fees and expenses 27. Other expenses 28. Total expenses 29. Income (loss) before Federat income taxes and items below (Item 12 less Item 28) 20. Provision for Federal income taxes (for parent only) 21. Equity in earnings (losses) of unconsolidated subsidiaries not included above 22. Extraordinary gains (losses) 23. Extraordinary gains (losses) 24. After Federal income taxes of 24. Completive effect of changes in accounting principles 25. Completive effect of changes in accounting principles 26. Non-recurring (harges) 27. Alson 4239 4230 MONTHLY INCOME					4075
23. Losses in error account and bad debts 24. Data processing costs (including service bureau service charges) 25. Non-recurring charges 26. Regulatory fees and expenses 27. Other expenses 28. Total expenses 29. Income (loss) before Federal income taxes and items below (Item 12 fess Item 28) 30. Provision for Federal income taxes (for parent only) 31. Equity in earnings (losses) of unconsolidated subsidiaries not included above 32. Extraordinary gains (losses) 33. Cumulative effect of changes in accounting principles 34. Not income (loss) after Federal income taxes and extraordinary items 35. Cumulative effect of changes in accounting principles 36. Not income (loss) after Federal income taxes and extraordinary items 36. Not income (loss) after Federal income taxes and extraordinary items 37. A 18.					
24. Data processing costs (including service bureau service charges) 25. Non-recurring charges 26. Regulatory fees and expenses 27. Other expenses 28. Total expenses 29. Income (loss) before Federal income taxes and items below (item 12 less item 28) 30. Provision for Federal income taxes (for parent only) 31. Equity in earnings (losses) of unconsolidated subsidiaries not included above 32. Extraordinary gains (losses) 33. Cumulative effect of changes in accounting principles 34. Net income (loss) after Federal income taxes and extraordinary items 35. MONTHLY (NCOME)					4170
A 190 26. Regulatory fees and expenses 27. Other expenses 28. Total expenses 29. Income (loss) before Federal income taxes and items below (Item 12 fess Item 28) 29. Income (loss) before Federal income taxes (tor parent only) 29. Income (loss) before Federal income taxes (tor parent only) 30. Provision for Federal income taxes (tor parent only) 31. Equity in earnings (losses) of unconsolidated subsidiaries not included above 32. Extraordinary gains (losses) 33. Extraordinary gains (losses) 34. After Federal income taxes of 35. Cumulative effect of changes in accounting principles 36. Not income (loss) after Federal income taxes and extraordinary items 37. MONTHLY INCOME					4186
26. Regulatory fees and expenses					4190
27. Other expenses 28. Total expenses 39. Income (loss) before Federal income taxes and items below (Item 12 less Item 28) 30. Provision for Federal income taxes (for parent only) 31. Equity in earnings (losses) of unconsolidated subsidiaries not included above 32. Extraordinary gains (losses) 33. Extraordinary gains (losses) 34. After Federal income taxes of 35. Cumulative effect of changes in accounting principles 36. Net income (loss) after Federal income taxes and extraordinary items 37. MONTHLY INCOME					4195
NET INCOME 29. Income (loss) before Federal income taxes and items below (Item 12 less Item 28) 30. Provision for Federal income taxes (for parent only) 31. Equity in earnings (losses) of unconsolidated subsidiaries not included above 32. Extraordinary gains (losses) 33. Extraordinary gains (losses) 34. After Federal income taxes of 35. Cumulative effect of changes in accounting principles 36. Net income (loss) after Federal income taxes and extraordinary items 37. MONTHLY INCOME					4100
NET INCOME 29. Income (loss) before Federal income taxes and items below (Item 12 less Item 28) 30. Provision for Federal income taxes (for parent only) 31. Equity in earnings (losses) of unconsolidated subsidiaries not included above 32. Extraordinary gains (losses) 33. Extraordinary gains (losses) 34. After Federal income taxes of 35. Cumulative effect of changes in accounting principles 36. Net income (loss) after Federal income taxes and extraordinary items 37. MONTHLY INCOME					4200
29. Income (loss) before Federal income taxes and items below (Item 12 less Item 28) 30. Provision for Federal income taxes (for parent only) 31. Equity in earnings (losses) of unconsolidated subsidiaries not included above 32. Extraordinary gains (losses) 33. Extraordinary gains (losses) 34. After Federal income taxes of 35. Cumulative effect of changes in accounting principles 36. Net income (loss) after Federal income taxes and extraordinary items 37. MONTHLY INCOME					
30. Provision for Federal income taxes (for parent only) 31. Equity in earnings (losses) of unconsolidated subsidiaries not included above 32. Extraordinary gains (losses) 33. Extraordinary gains (losses) 34. After Federal income taxes of 35. Cumulative effect of changes in accounting principles 36. Net income (loss) after Federal income taxes and extraordinary items 37. April 14239 4225 4225 4236 4239 4239 4239 4230 MONTHLY INCOME	29 Income (loss) before Federat income taxes and (tems below	w (Item 12 less Item 28)		\$ 20.468	4210
a. After Federal income taxes of	30. Provision for Federal income taxes (for parent only)				4220
a. After Federal income taxes of					4222
32. Extraordinary gains (losses) a. After Federal income taxes of					
a. After Federal income taxes of					4224
33. Cumulative effect of changes in accounting principles				}	
34. Net income (loss) after Federal income taxes and extraordinary items	33. Cumulative effect of changes in accounting principles				4225
MONTHLY INCOME	34. Net income (loss) after Federal income taxes and extraor	dinary items		\$ 20,468	4230
		•			
		income taxes and extraordinary items		s 1,359	421/

BROKER OR DEALER

SEYMOUR CHAPNICK

as of 6-30-03

COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS

		-DEALERS UNDER 3-3, Exhibit A and Re			
CR	EDIT BALANCES				
١,	Free credit balances and other credit balances in customers'			_	
	security accounts (see Note A. Exhibit A. Rule 15c3-3)		\$ 434	o j	
2.	Monies borrowed collateralized by securities carried for the ac			_	
	of customers (see Note B)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	4350		
3	Monies payable against customers' securities loaned (see Note	C)	4360	7	
4.	Customers' securities failed to receive (see Note D)	,	4370	7	
5	Credit balances in firm accounts which are attributable to	_		··········	
	principal sales to customers		438	n .	
6.	Market value of stock dividends, stock splits and similar distrit	-		_	
	receivable outstanding over 30 calendar days		4390	7	
7	**Market value of short security count differences over 30 calend		4400	์	
_	• •	· —			
8	"Market value of short securities and credits (not to be offset b			ิ	
^	debits) in all suspense accounts over 30 calendar days		441	<u>, </u>	
9	Market value of securities which are in transfer in excess of 40 c	•			
	and have not been confirmed to be in transfer by the transfer	•	<u> </u>		
	the issuer during the 40 days				
	Other (List)		442	_	
11.	TOTAL CREDITS			s <u> </u>	4430
~-	DIT DALAMORO				
_	BIT BALANCES				
12	"Debit balances in customers" cash and margin accounts exclud	-			
	accounts and accounts doubtful of collection net of deduction		C2		
	Note E. Exhibit A. Rule 15c3-3	· · · · · · · · · · · · · · · · · · ·	444]]	
13.	Securities borrowed to effectuate short sales by customers and				
	securities borrowed to make delivery on customers'			7	
	securities failed to deliver		445	┥	
	Failed to deliver of customers' securities not older than 30 caler	ndar days	446	<u>)</u>	
15	Margin required and on deposit with the Options				
	Clearing Corporation for all option contracts				
	written or purchased in customer accounts (See Note F)		446	5	
16	Other (List)		446	9]	
17.	"Aggregate debit items			\$	4470
	"less 3% (for alternative method only - see Rule 15c3-1 (!) (5)) 4471
	"TOTAL 15c3-3 DEBITS				4472
	SERVE COMPUTATION				
	Excess of total debits over total credits (line 19 less line 11)				4480
21.	Excess of total credits over total debits (line 11 less line 19)				4490
22.	If computation permitted on a monthly basis, enter 105% of				
	excess of total credits over total debits				4500
23.	Amount held on deposit in "Reserve Bank Account(s)", includin	ng			
	value of qualified securities, at end of reporting period				4510
24.	Amount of deposit (or withdrawal) including				
	\$ 4515 value of qualified securities				4520
25.	New amount in Reserve Bank Account(s) after adding deposit of	r subtracting withdraw	val including		4530
26	\$ 4525 value of qualified securities			•	4540
. J.	Date of deposit (MMDDYY)				OMIT PENNIES
FR	EQUENCY OF COMPUTATION				OMIT PERMIC
	Daily . X 4332 Weekly 4333	Monthly	4224		
	"In the event the Net Capital Requirement is computed upday the	allecative method th	4334	he	
2.7	prepared in accordance with the requirements of paragraph (f) of F	Rule 15c3-1	j omboa silati		

BROKER OR DEALER

SEYMOUR CHAPNICK

as of 6-30-03

4584

4585

COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS FOR BROKER-DEALERS UNDER RULE 15c3-3 (continued)

(continues)			
EXEMPTIVE PROVISIONS			
28. If an exemption from Rule 15c3-3 is claimed, identify below the section upon			
which such exemption is based (check one only)			
A. (k) (1)—\$2,500 capital category as per Rule 15c3-1			4550
B (k) (2)(A)—"Special Account for the Exclusive Benefit of	*		
customers' maintained		X	4560
C (k) (2)(B)—All customer transactions cleared through another			
broker-dealer on a fully disclosed basis. Name of clearing			
tirm 1	4335		4570
D. (k) (3)—Exempted by order of the Commission			4580
State the market valuation and the number of items of: Customers' fully paid securities and excess margin securities not in the respondent's possession or control as of the report date (for which instructions to reduce to possession or control had been issued as of the report date) but for which the required action was not taken by respondent		0	.
within the time frames specified under Rule 15c3-3, Notes A and B	s		4586
A. Number of Items			4587
2 Customers' fully paid securities and excess margin securities for which instructions to reduce			
to possession or control had not been issued as of the report date, excluding items arising			
from "temporary lags, which result from normal business operations" as permitted under			
Rule 15c3-3 Notes B. C and D	s	0	4588
A. Number of Items			4589
			OMIT PENNIES

NOTES

- A -- Do not include in item one customers' fully paid and excess margin securities required by Rule 15c 3-3 to be in possession or control but for which no action was required by the respondent as of the report date or required action was taken by respondent within the time frames specified under Rule 15c3-3
- B State separately in response to items one and two whether the securities reported in response thereto were subsequently reduced to possession or control by the respondent.

3. The system and procedures utilized in complying with the requirement to maintain physical possession or

control of customers' fully paid and excess margin securities have been tested and are functioning in a

- C—Be sure to include in item two only items not arising from "temporary lags which result from normal business operations" as permitted under Rule 15c3-3.
- D—frem two must be responded to only with report which is filed as of the date selected for the broker's or dealer's annual audit of financial statements, whether or not such date is the end of a calendar quarter. The response to item two should be filed within 60 calendar days after such date, rather than with the remainder of this report. This information may be required on a more frequent basis by the Commission or the designated examining authority in accordance with Rule 17a-5(a)(2)(iv).

BROKER OR DEALER	SEYMOUR CHAPNICK	as of 6-30-03

SCHEDULE OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION

CUSTOMERS' REGULATED COMMODITY FUTURES ACCOUNTS

SEGREGATION REQUIREMENTS

1.	Net ledger balance:	
	A. Cash	\$
	B. Securities (at market)	. 7020
2	Net unrealized profit (loss) in open futures contracts traded on a contract market	7030
3.	Exchange traded options:	
	A. Add: Market Value of open option contracts purchased on a contract market	7032
	B. Deduct: Market Value of open option contracts granted (sold) on a contract market	() 7033
4.	Net equity (deficit) (total of 1, 2 and 3)	7040
5.	Add accounts liquidating to a deficit and accounts with debit balances with no open trades	7050
6.	Amount required to be segregated (total of 4 and 5)	7060
E111	NDS ON DEPOSIT IN SEGREGATION	
rui	NOS ON DEPOSIT IN SEGREGATION	
7.	Deposited in segregated funds bank accounts:	
	A. Cash	\$ 7070
	B. Securities representing investments of customers' funds (at market)	7080
	C. Securities held for particular customers or option customers in tieu of cash (at market)	7090
8.	Margins on deposit with clearing organizations of contract markets:	
	A. Cash	7100
	B. Securities representing investments of customers' funds (at market)	7110
	C. Securities held for particular customers or option customers in-lieu of cash (at market	7120
9.	Settlement due from (to) clearing organizations of contract markets	7130
10	Exchange traded options:	7132
	A. Add: Unrealized receivables for option contracts purchased on contract markets	7132
	B. Deduct: Unrealized obligations for option contracts granted (sold) on contract markets	7140
11,	Net equities with other FCMs	7140
12.	Segregated funds on hand:	(7150)
	A. Cash	7150
	B. Securities representing investments of customers' funds (at market)	7160
	C. Securities held for particular customers in lieu of cash (at market)	
13.	Total amount in segregation (total of 7 through 12)	·
14.	Excess (insufficiency) funds in segregation (13 minus 6)	2 7190

BROKER OR DEALER	BRO	KER	OR	DEAL	ER
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SEYMOUR CHAPNICK

as of ____6-30-03

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.

Type of Proposed withdrawat or Accrual See below for code to enter	Name of Lender or Contributor		Insider or Outsider? (In or Out)	Amount to be With- drawn (cash amount and/or Net Capital Value of Securities)	(MMODYY) Withdrawal or Maturity Date	Expect to Renew (yes or no)
4600		4601	4602	4603	4604	4605
4610		4611	4612	4613	4614	4615
4620]	4621	4622	4623	4624	4625
14020		4021	14022	4823	14024	4023
4€30		4631	4632	4633	4634	4635
4640	Γ.	4641	4642	4643	4644	4645
4650]	4651	4652	4653	4654	4655
4660]	4661	4662	4663	4664	4665
4670		4671	4672	4673	4674	4675
4680		4681	4682	4683	4684	4685
4690		4691	4692	4693	4694	4695
			TOTAL S	0 4699*		

OMIT PENNIES

"To agree with the total on Recap (Item No. 4880)

Instructions:

Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2)(iv)), which could be required by the lender on demand or in less than six months.

WITHDRAWAL CODE

DESCRIPTION

1.

Equity Capital

2.

Subordinated Liabilities

3.

Accruals

4

15c3-1(c)(2)(iv) Liabilities

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT Capital Withdrawals PART II

FANTU							
BROKER OR DEALER	SEYMOUR CHAPNICK	For the period (MMDDYY) from _	7-1-02	10_6-30-03			
		RECAP					
	Ownership Equity and S	Subordinated Liabilities maturing	or proposed to				

STATEMENT OF CHANGES IN OWNERSHIP EQUITY (SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION) Baiance, beginning of period A. Net income (loss) B. Additions (Includes non-conforming capital of Subditions (Includes	· · · · ·			
Equity Capital	be withdrawn within the next six months and accruals, w	or proposed to		
Equity Capital A Pamenthu Capital 1 General Patters 1 General Patters 2 Limited 3 Undestributed Profits 3 Undestributed Profits 4770 3 Undestributed Profits 4770 3 Undestributed Profits 4770 3 Undestributed Profits 4770 5 Soft Proprintionship 5 Cardinarion Capital 1 Common Stock 4770 2 Preterred Stock 3 Retinated Earnings (Christian and Other). 4 Other Indestribe below). 5 Store Indestribe below). 5 Subordinated Libilities 4 Secure Demand Profits 5 Cardinarion Christian 4 Secure Demand Profits 5 Cardinarion Christian 5 Subordinated Libilities 4 Secure Demand Profits 6 Capital Subordination (1990) 6 Cother Indestribe below). 7 Capital Contributions to Pension of Profit Sharing Plans 7 Secure Subordinated Withdrawais 8 Solution Contributions to Pension of Profit Sharing Plans 7 Secure Subordinated (1990) 7 Cother (describe below). 8 STATEMENT OF CHANGES IN OWNERSHIP EQUITY (SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION) 8 Panace, beginning of period 8 A Nest income (1931) 8 Additional Includes non-conforming capital of (1990) 8 STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED TO CLAIMS OF GENERAL CREDITORS 8 Balance, beginning of beriod (1990) 8 A Increases		vhich have		
A Parametrino Capital 1. Ceneral Parimetr 2. Limited 3. Undistributed Profits 4. Other Interestable below) 5. Soil Proprietoriship 6. Corlocation Capital 7. Common Stock 7. Preferred Stock 8. Proprietoriship 8. Cardioration Capital 8. Cardioration Capital 8. Resulted Earnings (Dividends and Other). 8. Cardioration Capital 9. Preferred Stock 9. Prefe	not been deducted in the computation of net capital.			
A Parametrino Capital 1. Ceneral Parimetr 2. Limited 3. Undistributed Profits 4. Other Interestable below) 5. Soil Proprietoriship 6. Corlocation Capital 7. Common Stock 7. Preferred Stock 8. Proprietoriship 8. Cardioration Capital 8. Cardioration Capital 8. Resulted Earnings (Dividends and Other). 8. Cardioration Capital 9. Preferred Stock 9. Prefe				
1 General Partners	Equity Capital			
2 Limited # 4710 3 Undistributed Profits				
3 Undistributed Profits 4720 4 Oper Interscribe below 4730 5 Sace Proprietorship 4735 8 Corboration Capital 1. Common Stock 4740 2. Preferred Stock 4750 3. Retained Earlings (Dividends and Other) 4750 3. Retained Earlings (Dividends and Other) 4770 8 Subordinated Liabilities 4. Secured Demand Notes 4780 6. Cash Subordinations 4730 8. Cash Subordinations 4730 9. Other Interscribe below 4830 9. Other Anticipated Withdrawals 4. Bonutes 4820 8. Voluntary Contributions to Pension or Profit Sharing Plans 7 4860 9. Voluntary Contributions to Pension or Profit Sharing Plans 8 4870 9. C. Other Interscribe below 4 4870 1. Total 5 20,468 427 1. Total 5 20,468 427 8. A Mest Income floss) 5 4272 1. Sp. 50,51 48 8. Addition's Includes non-conforming capital of 5 4272 1. Sp. 50,51 42 8. Addition's Includes non-conforming capital of 5 4272 1. Sp. 50,51 42 8. Addition's Includes non-conforming capital of 5 230,435 42 8. Addition's Includes non-conforming capital of 5 230,435 42 8. Addition's Includes non-conforming capital of 5 230,435 42 8. Addition's Includes non-conforming capital of 5 230,435 42 8. Addition's Includes non-conforming capital of 5 230,435 42 8. Addition's Includes non-conforming capital of 6 5 4272 1. Sp. 50,51 42 8. Addition's Includes non-conforming capital of 7 5 4272 1. Sp. 50,51 42 8. Addition's Includes non-conforming capital of 7 5 4272 1. Sp. 50,51 42 8. Addition's Includes non-conforming capital of 7 5 4272 1. Sp. 50,51 42 8. Addition's Includes non-conforming capital of 7 5 4272 1. Sp. 50,51 42 8. Addition's Includes non-conforming capital of 7 5 4272 1. Sp. 50,51 42 8. Addition's Includes non-conforming capital of 7 5 4272 1. Sp. 50,51 42 8. Addition's Includes non-conforming capital of 7 5 4272 1. Sp. 50,51 42 8. Addition's Includes non-conforming capital of 8 4272 1. Sp. 50,51 42 8. Addition's Includes non-conforming capital of 8 4272 1. Sp. 50,51 4272 1.	1 General Partners X S			
4 Other Intercribe below: 5 Sole Proprietorshul 1. Common Stock 2. Preferred Stock 3. Returned Earnings (Owidends and Other). 4. Other (describe below). 5. Sole Proprietorshul 1. Common Stock 2. Preferred Stock 4. 4750 3. Returned Earnings (Owidends and Other). 4. Other (describe below). 5. Solor Proprietorshul 6. Cash Subordinated Liabilities 8. Secured Demand Notes 8. Cash Subordinated Market 9. Other (describe below). 9. Other (describe below). 10. Other	2 Limited			
\$ Sole Proprietorship	3 Undistributed Profits			
S. Cordoration Capital 1. Common Stock 4740 2. Preterrest Stock 4750 4750 4750 4750 4770 4750 4770	4 Other Idescribe below)			
1. Common Stock		4735	•	
2. Preferred Stock 4750 3. Retained Earning (Dwidends and Other). 4760 4. Other (Intercrube below). 4770 Subordinated Liabilities 4. Secured Demand Notes 4780 6. Cash Subordinations 4790 C. Debentures 4800 0. Other describe below) 4810 0. Other describe below) 4810 C. Other (describe below) 4810 6. Cother Anticipated Withdrawals 6. Voluntary Contributions to Pension or Profit Sharing Plans 4860 6. Cother (describe below) 4870 6. Cother (describe below) 5. Cother (describe below) 5. Cother (describe below) 6. Cother (describe below) 6. Cother (describe below) 7. Cother (Cother below) 8. Cother below) 8. Cother below 7. Cother below		[]		
3 Retained Earnings (Orindends and Other)				
A Other Ideacryle below 4770	▼			
Subordinated Liabilities				
A. Secured Demand Notes		4770		
8. Cash Subordinations		(+===		
C Debentures				
D. Other Indicipated Withdrawais A Bonuses B. Voluntary Contributions to Pension or Profit Sharing Plans Total STATEMENT OF CHANGES IN OWNERSHIP EQUITY (SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION) Baiance, beginning of period A. Net income (loss) B. Additions (Includes non-conforming capital of Sudditions (Includes non-conforming capital of Sudance, end of period Sudance, beginning of period STATEMENT OF CHANGES IN OWNERSHIP EQUITY (SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION) SUBJECT: SUB				
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B. Voluntary Contributions to Pension or Profit Sharing Plans C. Other (describe below) Total STATEMENT OF CHANGES IN OWNERSHIP EQUITY (SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION) Baiance, beginning of period A. Net income floss! B. Additions (finctudes non-conforming capital of Substance, end of period (From litem 1800) STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED TO CLAIMS OF GENERAL CREDITORS Baiance, beginning of period STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED TO CLAIMS OF GENERAL CREDITORS Baiance, beginning of period A Increases		[4820]		
STATEMENT OF CHANGES IN OWNERSHIP EQUITY (SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION) Balance, beginning of period A. Net income (loss) B. Additions (Includes non-conforming capital of Salance, beginning of (From Item 1800) STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED TO CLAIMS OF GENERAL CREDITORS Balance, beginning of period STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED TO CLAIMS OF GENERAL CREDITORS Balance, beginning of period A. Increases S. O. 44 Balance, beginning of period STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED TO CLAIMS OF GENERAL CREDITORS				
STATEMENT OF CHANGES IN OWNERSHIP EQUITY (SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION) Baiance, beginning of period	B. Voluntary Contributions to Pension or Profit Sharing Plans			
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STATEMENT OF CHANGES IN OWNERSHIP EQUITY (SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION) Baiance, beginning of period	Total			488
STATEMENT OF CHANGES IN OWNERSHIP EQUITY (SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION) Baiance, beginning of period	Description of Other		•	
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(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION) Baiance, beginning of period A. Net income (loss) B. Additions (Includes non-conforming capital of Superior Supe				
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(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION) Baiance, beginning of period A. Net income (loss) B. Additions (Includes non-conforming capital of Superior Supe				
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(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION) Baiance, beginning of period A. Net income (loss) B. Additions (Includes non-conforming capital of Surport Surpor				
Baiance, beginning of period A. Net income (loss) B. Additions (Includes non-conforming capital of substitutions (Includes non-conforming capita		NI HTV		
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Balance, beginning of period A. Net income (loss) B. Additions (Includes non-conforming capital of Substitutions (From Item 1800) STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED TO CLAIMS OF GENERAL CREDITORS Balance, beginning of period A Increases B Decreases				
A. Net income (loss) 8. Additions (Includes non-conforming capital of Subditions (Includes non-conforming capital of S	(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORP	ORATION)	213.743	42
8. Additions (Includes non-conforming capital of C. Deductions (Includes non-conforming capital of S. 4272) \$ 5,051 42 Balance, end of period (From Item 1800) STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED TO CLAIMS OF GENERAL CREDITORS Balance, beginning of period A Increases B Decreases	(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORP	**************************************		
C. Deductions Uncludes non-conforming capital of	(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORP	ORATION) \$_	20,468	42
Balance, end of period (From Item 1800) STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED TO CLAIMS OF GENERAL CREDITORS Balance, beginning of period A Increases B Decreases	Baiance, beginning of period A. Net income (loss) B. Additions (Includes non-conforming capital of	S	20,468	42
Balance, beginning of period A Increases B Decreases	Baiance, beginning of period A. Net income (loss) B. Additions (Includes non-conforming capital of	4262)	20,468 1,275 5,051	42 42 42
Balance, beginning of period A Increases B Decreases	Baiance, beginning of period A. Net income (loss) B. Additions (Includes non-conforming capital of	4262)	20,468 1,275 5,051	42 42 42
Balance, beginning of period A Increases B Decreases	Balance, beginning of period A. Net income (loss) B. Additions (Includes non-conforming capital of	4262)	20,468 1,275 5,051	42 42 42
Balance, beginning of period A Increases () 4	Baiance, beginning of period A. Net income (loss) B. Additions (Includes non-conforming capital of SC. Deductions (Includes non-conforming capital of Shaiance, end of period (From Item 1800) STATEMENT OF CHANGES IN LIABILITIES SUBO	4262)	20,468 1,275 5,051	42 42 42
Balance, beginning of period A Increases () 4	Baiance, beginning of period A. Net income (loss) B. Additions (Includes non-conforming capital of SC. Deductions (Includes non-conforming capital of Shaiance, end of period (From Item 1800) STATEMENT OF CHANGES IN LIABILITIES SUBO	4262)	20,468 1,275 5,051	42 42 42
A Increases ()4 B Decreases	Baiance, beginning of period A. Net income (loss) B. Additions (Includes non-conforming capital of SC. Deductions (Includes non-conforming capital of Shaiance, end of period (From Item 1800) STATEMENT OF CHANGES IN LIABILITIES SUBO	4262) 4272) S	20,468 1,275 5,051 230,435	42 42 42 42
B Decreases	Balance, beginning of period A. Net income (loss) B. Additions (Includes non-conforming capital of	4262) 4272) S	20,468 1,275 5,051 230,435	42 42 42 42
Balance and of second (5-a	Balance, beginning of period A. Net income (loss) B. Additions (Includes non-conforming capital of	4262) 4272) S S S S S S S	20,468 1,275 5,051 230,435	42 42 42 42 43
	(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORP Baiance, beginning of period A. Net income (loss) B. Additions (Includes non-conforming capital of	4262 4272 5 RDINATED	20,468 1,275 5,051 230,435	42- 42! 42- 42- 42- 43- 43- 43- 43-

BROKER	OR	DEAL	ER
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SEYMOUR CHAPNICK

as of 6-30-03

FINANCIAL AND OPERATIONAL DATA

1.	Month end total number of stock record breaks unresolved	Lover three b	usiness davs	V	/aluation			Number	
	A. breaks long				489	<u> </u>	0		4900
	B. breaks short				491	0 ,	0		4920
2	Is the firm in compliance with. Bute 17a 13 regarding period								
	verification of securities positions and locations at least								
	calendar quarter? (Check one)				5 X 493	0	,	No No	4940
	A) If response is negative attach explanation of steps being					_			
3	Personnel employed at end of reporting period	,							
	A. Income producing personnel							2	4950
	B. Non-income producing personnel (all other)							0	4960
	C Total							2	4970
4	Actual number of tickets executed during current month of								4980
5	Number of corrected customer confirmations mailed after							Ō	4990
	No. of it			ort Value)	No. of Item			ht (Long Value	2)
6	Money differences	5000	\$	5010]	5020	∦ \$		5030
7.	Security suspense accounts.	5040	\$	5050		5060	\$		5070
8	Security difference accounts	5080	s	5090		5100	\$_		5110
9.	Commodity suspense accounts	5120	\$	5130		5140	\$		5150
10	Open transactions with correspondents,								
	other brokers, clearing organizations,								
	depositories and interoffice and								
	intercompany accounts which could								
	result in a charge-unresolved								-
	amounts over 30 calendar days	5160	\$	5170		5180	s		5190
1	Bank account reconciliations-unresolved								
	amounts over 30 calendar days	5200	, \$	5210	×	5220	s		5230
2	Open transfers over 40 calendar days,	,		******	,				
	not confirmed	5240	s	5250		5260	s		5270
3	Transactions in reorganization accounts-			-	1		_		
	over 60 calendar days	5280	s	5290		5300	,, s		5310
4	Total	5320	\$	0 5330	0	5340	\$ ==	<u> </u>	5350
5.	Failed to deliver 5 business days or longer (21 business days or		No. of Ite	ms	Ledger Amoun	<u> </u>	Mai	ket Value	
	longer in the case of Municipal Securities)			5360	s	5361	\$_	<u> </u>	5362
6.	Failed to receive 5 business days or longer (21 business days or				3		i	^	
	longer in the case of Municipal Securities)			5363] s	5364	s_	0	5365
7	Security concentrations (See instructions in Part 1)						,	מסר רוים	
	A. Proprietary positions			·	,		. \$_5	225,540	5370
	B. Customers' accounts under Rule 15c3-3								5374
8	Total of personal capital borrowings due within six month							0	5378
9	Maximum haircuts on underwriting commitments during t						_	- 0	5380
O	Prantied capital expenditures for business expansion during						_	- 6 -	5382
1	Liabilities of other individuals or organizations quaranteer							0	5384
22	Lease and rentals payable within one year						. \$_		5386
23	Aggregate lease and rental commitments payable for entire						_	0	E200
,	A Gross							-0	5388
	B Net						. *_		5390
								U1411 1 7	